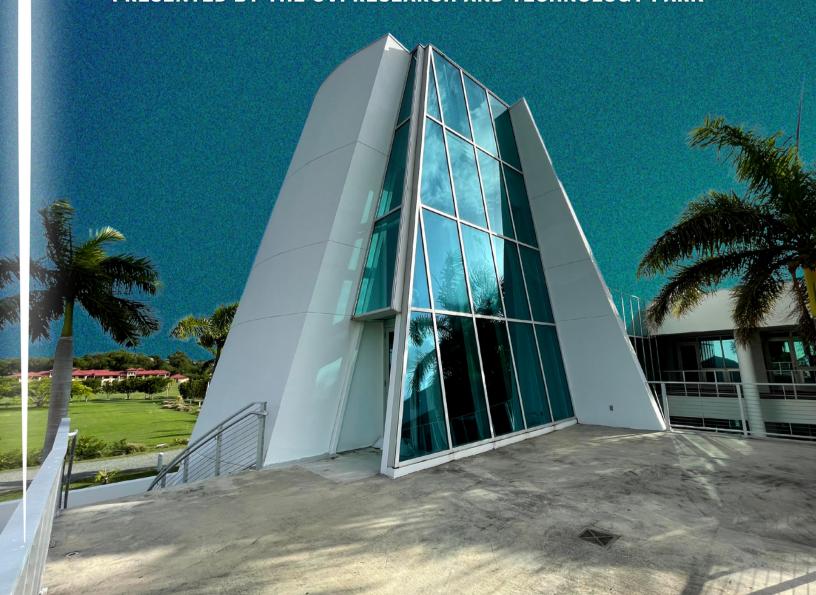


2022 ANUAL REPORT

PRESENTED BY THE UVI RESEARCH AND TECHNOLOGY PARK



TECHNOLOGY IS BEST WHEN IT BRINGS PEOPLE TOGETHER.

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CEO WELCOME LETTER

Dear Stakeholders.

I am pleased to share with you our annual report on the progress made by the RTPark towards building a technology hub in the US Virgin Islands (USVI) and fostering economic diversification, workforce solutions, community revitalization, and entrepreneurship.

In 2022, we celebrated the 20th anniversary of the establishment of the RTPark and have made significant strides toward our goal of creating a thriving technology ecosystem in the USVI. We welcomed our 82nd company into the RTPark's mature enterprises program, a critical milestone that reflects the rapid growth of our business attraction portfolio and tech ecosystem. We have expanded into new sectors, including agriculture and sustainability innovation, the creative economy, as well as healthcare and life sciences, and have made tremendous progress in these areas.

In particular, we are proud of our accomplishments in sustainable innovation, including the rezoning of the property that will become our first major real estate development project, Tech Village. This mixed-use hub for agriculture technology and research will be a cornerstone of our mission. We are excited about its potential to drive growth and development in the region. We also approved financing for the Catalyst Fund's initial recipients, Farmshelf VI, LLC, which produces bookcase-sized, smart indoor farms, and Impact Traits, which uses patented technology to grow toxin-free vegetables. These investments will create new job opportunities and generate tax revenues from the companies and the individuals hired by these enterprises.

Another area of focus has been our VISTA+ workforce development program, which aims to increase local talent recruitment and job postings in STEM fields. Through our partnership with the Virgin Department of Labor, we have expanded the program's capacity and continued our efforts to equip the next generation of tech leaders with the skills and opportunities they need to succeed. Our second year of programming for VI STEM Kids was also successful, connecting students with coding languages and preparing them for the future.

Lastly, we remain committed to supporting entrepreneurship in the USVI with our 4th cohort of Accelerate VI, whose impact has already been felt in areas such as cryptocurrency and food delivery. We are proud to play a role in creating a culture of innovation and entrepreneurship in the USVI.

Looking ahead, we are excited about the opportunities that lie ahead for the RTPark and the USVI. We remain committed to our mission of building a technology hub in the region that will drive economic growth and create opportunities for all. We are grateful for the support of our partners and stakeholders and look forward to working with them to achieve even greater success in the future.

Thank you,

Leter H. (Lapman Chief Executive Officer

Research and Technology Park Corporation

CHAIRMAN'S LETTER

To our community members and stakeholders:

It is my great pleasure to present the UVI Research and Technology Park's 2022 Annual Report. As the Board Chair, I am honored to have the opportunity to share with you the remarkable achievements of our organization in the past year.

First and foremost, I want to express my heartfelt appreciation to all members of our dedicated team for their hard work and commitment to our mission. Their tireless efforts have enabled us to continue to provide a supportive environment for our Territory's growing tech ecosystem, foster innovation, and create economic opportunities for the community.

I am proud to say that the Board has been steadfast in its support for the organization, as we recognize the critical role that the RTPark plays in driving economic growth and community development in the U.S. Virgin Islands. We have been impressed by the dedication of our staff, the quality of our programs and services, and the impact that our organization has had on the University of the Virgin Islands and the Territory.

In 2022, the RTPark continued to make significant strides in advancing the technology footprint throughout our islands, focusing on developing sustainable solutions to the challenges facing our community. Our partnerships with corporate partners, civic organizations, UVI, and several other government agencies have strengthened, enabling us to expand our reach and impact.

We are pleased to report that our organization has made a significant impact on our local economy and the development of our workforce, with over 80 tech and knowledge-based companies working in the USVI; a growing entrepreneurship ecosystem, and increased talent attraction and retention efforts. Additionally, our efforts to attract new businesses and investment to the territory have resulted in the establishment of several new community and workforce development initiatives, as well as promoting increased contributions to the University.

Finally, I want to emphasize our commitment to continuing to serve as a catalyst for growth and development in the region. We remain dedicated to supporting the innovative ideas and entrepreneurial spirit that are critical to creating a sustainable future for our community.

Thank you for your continued support, and we look forward to sharing our progress with you in the future.

Sincerely,

Board Chairman

UVI Research and Technology Park

MISSION

To establish the USVI as the premier business destination of choice for firms in knowledge and technology-intensive sectors. The RTPark is proud to be instrumental in diversifying the regional economy and growing the tech ecosystem in an area advantageously located between the mainland US and Latin America.

The University of the Virgin Islands Research and Technology Park (RTPark) is a rapidly growing economic development program specializing in technology and knowledge-based business attraction in the United States Virgin Islands (USVI).

It is a partnership between the private sector, the government of the US Virgin Islands, and the University of the Virgin Islands (UVI).

Benefits include, but are not limited to:

- Attractive tax incentives
- A research university partnership
- Special programs, including our comprehensive Entrepreneurship Program
- Living and working in America's island paradise in the Caribbean the United States Virgin Islands

TITLE 17

FULFILL THE MANDATE SET BY TITLE 17 VI CODE: CHAPTERS 34 AND 43

We're proud that our recent efforts have allowed us to fully carry out the directives of our legislative mandate, which include, but are not limited to:

- "...the power to acquire, operate and improve one Research and Technology Park, with the initial thrust of development on the island of St. Croix, to provide suitable sites for the location of research businesses, technology-based businesses, and agricultural research businesses in the Virgin Islands."
- "...provide facilities for the development or incubation of new, startup, knowledge-based businesses, and related businesses."
- "...develop and offer research and technology education, training and internships to residents of the Virgin Islands in order to qualify residents for jobs created by Park businesses."
- "...contribute to the formation of a technology community which will enhance the economic development and broadens the economic base of the Virgin Islands."
- "...provide an environment encompassing commercial facilities that serve the needs of the Knowledge-Based Business in the Research and Technology Park."



The RTPark has a significant impact on the community through its focus on technology, innovation, business attraction, workforce development, and entrepreneurship. Through the work done by our team, community partners and collaboration with relevant stakeholders, the organization programmatically provides critical infrastructure and resources that enable local STEM talent, early-stage entrepreneurs, start-ups, and established tech and knowledge-based businesses to thrive.

As a self-sustaining organization funded through business attraction, strong partnerships and stakeholders investment, we are proud to say the RTPark is making a positive impact on the community, creating new opportunities and helping to shape a brighter future for the Virgin Islands.

Community &

through client

economic

fees and

strategic

support:

partnerships

investment



Tax Incentive Program

Business Attraction & Development



Accelerate VI

Entrepreneurship & Business Development



VISTA+

Workforce Development, Talent Attraction & Retention



VI STEM Kids

Workforce Development & Education



Tech Village

Business Development, Workforce Development, Community Engagement



Acelerate VI Coworking Space (AVICS)

Business Development, operations, Comunity Engagement



Tech Summit

Business Attraction



Catalyst Fund

Business Development



Staffing

Operations & Talent Retention



64 West

Business Development, Operations, Community Engagement

POLIC SUPPO

EXECUTIVE BRANCH

The RTPark would like to extend our gratitude to Governor Albert Bryan, Jr. and the VI Department of Planning and Natural

Resources for their invaluable guidance, assistance, and support in rezoning the property for our upcoming mixed-use development real estate project, Tech Village. Your favorable recommendations have been instrumental in helping us move forward with this exciting new venture.



We also thank the 34th Legislature, particularly the Honorable President Donna Frett-Gregory, and Senators Novelle Francis, Marvin Blyden, and Kurt Vialet, for embracing the transformative projects and initiatives we have brought to the community. Their support has been vital in advancing our mission to introduce innovative approaches to economic development, diversification, and resiliency in the Virgin Islands.

As we move forward, we recognize the importance of continued collaboration with our legislative body. We eagerly anticipate working alongside the returning and new members of the incoming 35th Legislature to advance our shared goals and special initiatives for the betterment of the territory.



FEDERAL SUPPORT

Our sincere appreciation to Jessie
Huddleston, Development Specialist at the
U.S. Department of Housing and Urban
Development, for her invaluable counsel in
our capital acquisition process from the USVI's
CDBG-DR program. Ms. Huddleston's
expertise and guidance has facilitated our
ongoing collaboration with the VI Housing
Finance Authority towards funding our
transformative Tech Village community
development project on St. Croix. We're
grateful for her contributions and look forward
to continued collaboration.

INTERNATIONAL RECOGNITION

In October 2020, the RTPark received the International Economic Development Council's Economic Development Organization (EDO) of the Year award. The honor was presented at an awards ceremony during the IEDC Annual Conference, which gathers over 1,400 economic development professionals from around the country.





Accelerate VI (AVI), a program designed by the RTPark to help early-stage tech companies grow and scale their business from the U.S. Virgin Islands, was among 84 winners across the United States—including 48 states, Puerto Rico, and the District of Columbia—who support innovation, inclusivity, and equity within the entrepreneurship ecosystems of their respective communities. Each winner was awarded a \$50,000 grant to support entrepreneurs developing STEM-related innovations. This is the first time the U.S. Virgin Islands has been selected as a winner in this competition.



THOUGHT LEADERSHIP

In 2022, RTPark team members became invited thought leaders, sharing industry-leading expertise and case studies with international audiences.

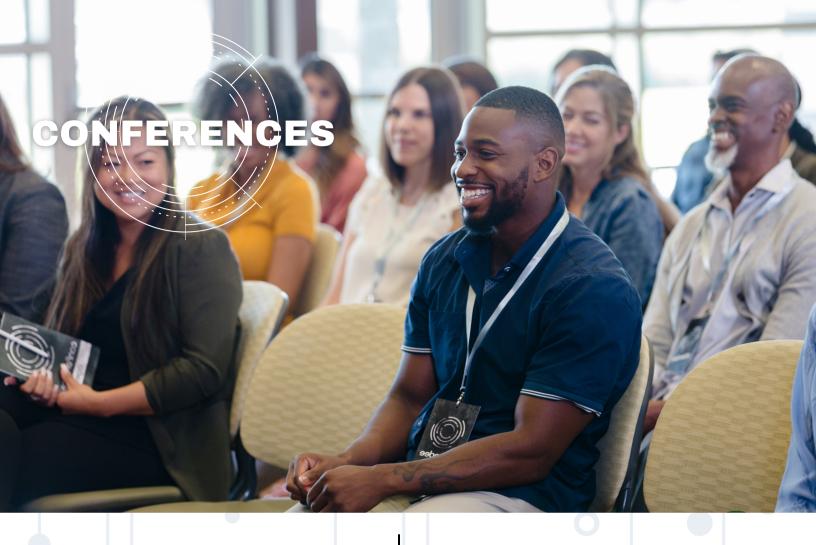
RTPark's National and Regional presence expanded through panel participation.

Sydney Paul, Sr. Manager for Business Intelligence and Marketing:

Panelist, **2022 International Development Council Economic Future Forum**, June 1214, 2022, Richardson, TX - "Driving New Sector Development"

Panelist - **Tech Beach Retreat Miami,** Oct 26-28th, Miami, FL - Building an Ecosystem and Developing Community

Moderator, **Tech Beach Retreat Jamaica**, December 8-10, 2022, Montego Bay, Jamaica - "The Evolving Entrepreneurship Archetype"



TALKING THE TALK...

The RTPark's increased presence at premier conferences and events has led to a surge in viable business leads, demonstrating our expanding the Business Attraction pipeline.

2021 International Development Council Annual Conference,

Oct 3-6, 2021, Nashville Tennessee

2022 National HUBZone Conference

Aug 31, 2022 - Sept 2, 2022, Chantilly, VA

2022 Trade Americas, Caribbean Region Trade **Mission, and Business Conference** October 23-28, 2022, Miami Florida

2022 International Development Council Economic Future Forum

June 12-14, 2022, Richardson TX

Tech Beach Retreat Miami

Oct 26-28, 2022 Miami FL

Tech Beach Retreat Jamaica

December 8-10, 2022 Montego Bay, Jamaica





Board of Directors

Peter Chapman

HOW WE WORK.

ORGANIZATIONAL STRUCTURE

Aminah Saleem

Eric Sonnier

Matt Beadle

Siobhan Cioppa

Sydney Paul Sr. Mgr of Bus.Intelligence

Amanda Spann

Torhera Durand

Michael Flemming

Naisha Monelle-Joseph

Shanice Wilson

Janubia Sweeney

Kedisha Charles

Amy Griles-Carino

PROGRAM SUPPORT

Farrell

Ronnie Johnson

Nikky Cole

MARKETING CONSULTANTS

LEGAL CONSULTANT

CREDIT CONSULTANTS

The Board of Directors of the RTPark program is responsible for the overall management of the RTPark program and has the exclusive right to negotiate with all prospective clients regarding the terms of their agreements with the RTPark program.



Mr. Edward Thomas
Chairman of the Board

"Our board remains dedicated to supporting the innovative ideas and entrepreneurial spirit that are critical to creating a sustainable future for our community."

CHAIRMAN EDWARD THOMAS



Dr. David HallPresident of the University of the Virgin Islands



Judge Henry Smock

Chair of the UVI

Board of Trustees



Ian Tomlinson

President/CEO of

OMNI Systems



Dr. William H. DeLoneProfessor Emeritus of Information
Technology (IT) at the Kogod School of
Business at American University



Peter Chapman



Aminah Saleem
Chief of Staff



Eric Sonnier
Director of Business Attraction
and Entrepreneurship



John Harrison
Director of Finance and
Administration



Matt Beadle
Sr. Manager for Business
Attraction and Strategic
Planning



Siobhan CioppaSr. Manager of Bus.
Development Ops



Sydney PaulSr. Manager of Bus. Intelligence
and Marketing



Naisha Monelle-Joseph
Operations & Compliance
Manager



Alfonso Rodriguez Jr.
Entrepreneurship Manager &
Accelerate VI Operations Manager



Kedisha Charles AVICS Coordinator



Shanice Wilson
Ex. Assistant & Deputy
Operations Manager



Torhera DurandSustainable Development
Associate



Shanya Hanley VISTA+ Program Coordinator

MEET THE TEAM

We are proud to have the very capable and dedicated staff at the RTPark, who have diligently executed their duties and made it possible for the organization to operate at the high caliber it has.

INTERNS

The RTPark is proud to have fostered a team of interns who have supported the organization's portfolio of programs. The interns--who were recruited from the local high schools, UVI, and Virgin Islanders studying abroad--have helped grow the organization through their impactful contributions to administrative support and marketing, information technology and more.



Rex Cauzaban IT Intern



Anverly Jones
IT & Admin Intern



Abigail JosephMarketing Intern



Janubia Sweeney
AVI Intern



Deon St. Jules AVI Intern



Makayla Carino
VI STEM Kids Intern

LOCAL HIGH SCHOOL
GRADUATES (ST. CROIX

EDUCATIONAL COMPLEX)

DUAL UVI AND
UNIVERSITY OF SOUTH
FLORIDA STUDENT

UVI STUDENT UVI GRADUATES

BUSINESS DEVELOPMENT FELLOWSHIP

The RTPark offers a fellowship program for master's or Ph.D. students interested in global commerce, entrepreneurship and international development. Business development fellows support the organization's business attraction, entrepreneurship, and marketing programs, focusing on sector research; company-specific value propositions; and federal grant proposal writing. Fellows also provide support for long-term strategic initiatives and sustainable development projects, while reporting directly to the RTPark executive team.

MEET OUR 2022 FELLOWS



Anna Nguyen
University of Michigan
Ford School of Public Policy



Yi-Chia HwangUniversity of Michigan
Ford School of Public Policy



Margarethe Steinhaus
University of Michigan
Ford School of Public Policy

At the heart of our success in driving economic and community development are the incredible partnerships we've forged along the way. We are truly grateful for the unwavering support of the individuals and organizations who have played a vital role in our work over the years.

As we set our sights on the future, we're filled with optimism and a deep sense of purpose. We remain steadfast in our commitment to nurturing and growing these partnerships, while also seeking out new opportunities to collaborate and make a positive impact on our community.



- NATIONAL DEVELOPMENT COUNCIL
- RENAISSANCE EQUITY PARTNERS
- DWIGHT CAPITAL, LLC
- SEAT CARIBBEAN
- TIM REID, ENTREPRENEUR IN RESIDENCE
- M1 ENTERPRISES, LLC



ACCELERATE VI MENTORS, INCLUDING BUT NOT LIMITED TO:

- Andrea Russell, Meta (Facebook)
- Jed JohnHope, SFT Solutions
- Frankie Arvelo, Arvello PLLC
- Richard Warburg, New Venture Funds

VISTA+ PARTNERS, INCLUDING:

- LEON HUGHES, SHOREIQ
- SOUNDSTAGE VI

VI STEM KIDS COLLABORATORS:

CARIBBEAN CENTER FOR BOYS & GIRLS

GOVERNMENT OF THE VIRGIN ISLANDS

- VI Department of Labor
- VI Housing Finance Authority
- VI Economic Development Authority
- University of the Virgin Islands



RIBBEAN CENTERS R BOYS & GIRLS













We're proud of our self-sufficiency as it does not require government allocation.

In 2022, the RTPark completed the 2019 audit. The RTPark is currently in the process of completing the 2020 audit. The management representation letter outlined deficiencies previously identified internally. All of these issues were addressed, and processes were put into place prior to the audits being undertaken.



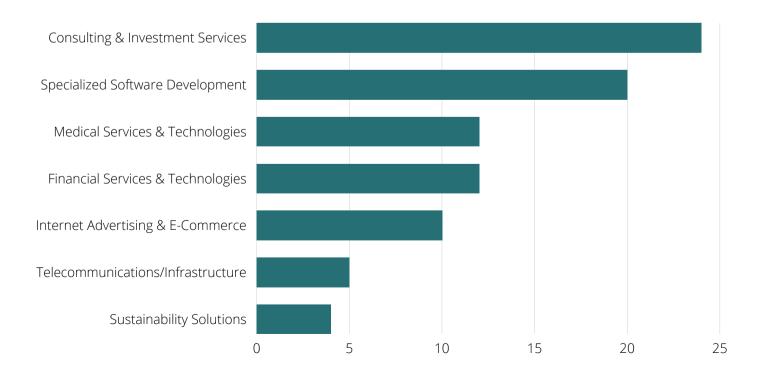
WITH THE RIGHT PEOPLE, WE CAN ACHIEVE THE UNIMAGINABLE.

COMPANIES

The RTPark has instituted a targeted and highly intelligent business development program designed for future growth and dynamism. This effort has identified under-explored sectors in areas where needs are plentiful and the potential for disruption is great. Promising target clusters include, but are not limited to, Financial Technology, Health, Medicine and Life Sciences, Energy Research, and System Development, as well as Agriculture Research and Technology.



TOTAL REFLECTS COMBINED NUMBER OF ACTIVATIONS AND EXITS THAT OCCURRED BETWEEN THE YEARS 2006 AND 2022



THRIVE THROUGHOUT THE TERRITORY

A story of growth and diversification: We have grown our portfolio of companies throughout the territory, with a significant number of technology businesses located in the St. Thomas-St. John District. In recent years, we have observed a noteworthy trend of companies establishing their presence on the island of St. Croix, especially in the fields of agriculture research and innovation. This growth has not only led to increased opportunities for us but also allowed us to build relationships with some very talented individuals and businesses on both islands. We are excited about the future prospects for the RTPark and look forward to continuing to grow and contribute to the economies of both districts.





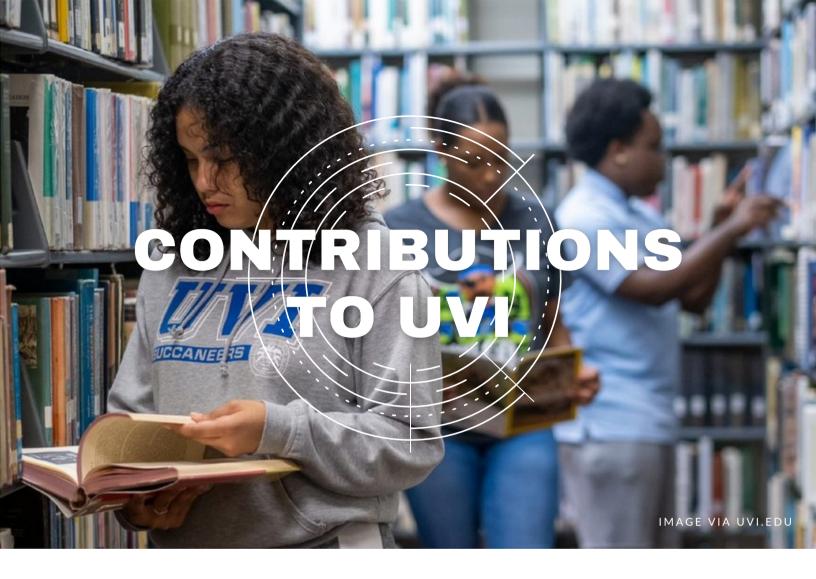
COMPANIES ACTIVATED BY YEAR

\$10.4M

DOLLARS GENERATED THROUGH CLIENT FEES AND PHILANTHROPIC COMMITMENTS

20

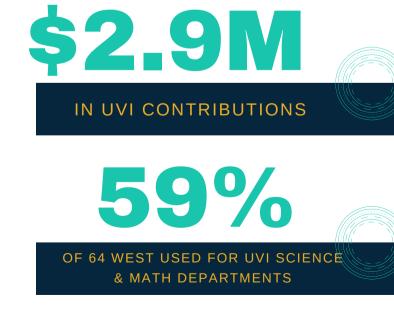
PROSPECTIVE NEW CLIENT COMPANIES

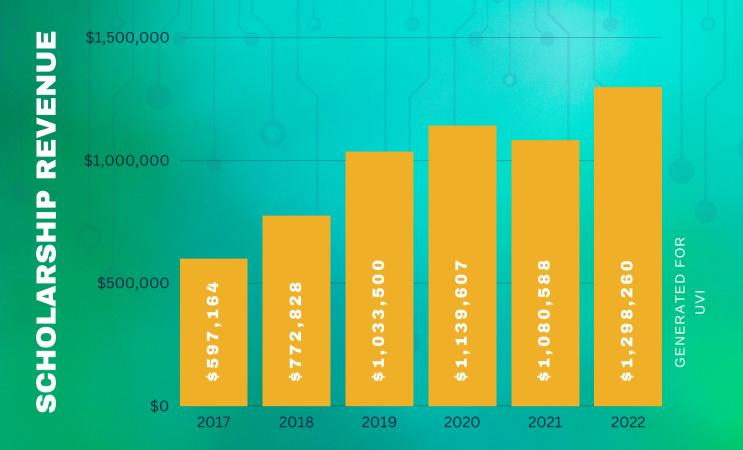


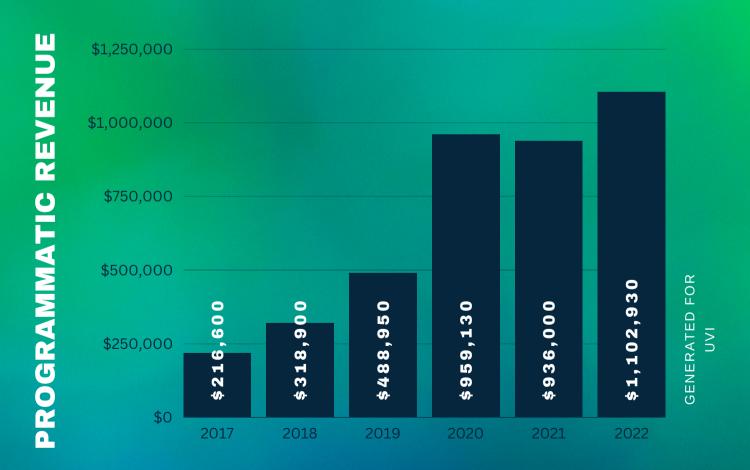
The current structure of the RTPark client agreements allow for each RTPark company to have partnerships with the University of the Virgin Islands in two distinct ways:

- a) annual scholarships and;
- **b)** specific programmatic commitments determined through discussions with the President of the University OR a contribution towards the UVI Innovation Fund.

UVI Innovation Fund contributions are used to support University projects identified through the Strategic Plan.











AGRI TECH



Farmshelf's bookcase-sized, smart indoor farms empower anyone to grow leafy greens, herbs, and flowering crops wherever they live, work or eat. They are actually small enough to fit into a restaurant or home and powerful enough to provide pounds of fresh produce every week. Farmshelf (activated October 2021) is driving an evolution of the entire system of how communities grow and distribute fresh produce. The company is on a mission to enable anyone to grow their own food wherever they are. It will be a game-changing innovation for import-intensive regions around the world with limited arable land and domestic food production, like the USVI.



M1 Enterprises (activated August 2022) provides 30 years of healthcare knowledge through healthcare support services, as well as medical coding & billing certification, education, and workforce training as a sustainable remote workforce development solution for communities in recovery. M1 plans to create, promote and nurture their "learn, live and working remotely" model to Virgin Islanders interested in entering the healthcare industry through hybrid inperson classroom training and instructor-led online instruction. The RTPark congratulated M1 for recently being approved by the VI Department of Labor (VIDOL) as a workforce development provider and will start their first training course for medical billers in January 2023 at the RTPark on the UVI campus on St. Croix.



IMPROVED HUMAN CAPITAL IS A POWERFUL DRIVER OF POSITIVE CHANGE.

The RTPark supports entrepreneurs who are building technology solutions that address today's most pressing

ACCELERATE VI is a structured three-month accelerator program designed to help early-stage tech entrepreneurs grow and scale their business from the U.S. Virgin Islands.

FOR TECH-BASED ENTREPRENEURS

Accelerate VI applications are open to all persons who are 18 years or older with a technology-enabled company. Applicants may only submit one application per cohort and must adhere to the following criteria:

- Be registered or willing to be registered to do business in the U.S. Virgin Islands
- Be past the ideation stage with a Minimum Viable Product (MVP), beta, or launch
- · Have the ability to scale into national and global markets
- Be considered a technology-focused company with proprietary software (No **Professional Services**)
- · Have raised or received less than \$2,000,000 in total investment (e.g., equity, convertible notes, government grants, academic grants, digital currency, etc.)
- Commit to the Accelerate VI Code of Conduct and Attendance Policy





The AVI program seeks to diversify the Virgin Islands' economy by helping to create more tech startups and to populate the existing technology industry with local talent. By offering mentorship opportunities, access to a physical coworking space, and guidance from a dedicated and knowledgeable leadership team, the

RTPark expresses its deepest commitment to empowering local entrepreneurs. We will launch the USVI Idea Incubator in Spring 2023 and continue with AVI in Fall 2023.

STARTUP HIGHLIGHTS

04 22

COHORTS

STARTUPS

\$2.6M

TOTAL REVENUE EARNED

\$7.2M

TOTAL CAPITAL RAISED

Sponsored by

STARTUP BATTLE USVI

We're proud that all 5 finalists of Startup Battle USVI were AVI graduates!















STARTUP FEATS

Boomerang Eats is a fast, reliable, and efficient mobile food ordering and delivery app made to provide people the comfort and convenience of ordering from anywhere on the island. We provide access to restaurants located all over the U.S. Virgin Islands.

VI WORKFORCE

To date, Boomerang Eats has hired and collaborated with nearly 40 USVI residents, businesses, locals living abroad, vendors, and restaurants!

QUICK FACTS

- Founders Khalid & Zayd Saleem are brothers, veterans, and graduates of Pre-Accelerator and Accelerate VI
- In 2022, Boomerang Eats won the inaugural Startup Battle USVI, being awarded \$100,000 in working capital

2022 AVI COHORT

The 4th AVI cohort has an exciting founder group with founders reigning from St. Croix, St. Thomas, and Chicago. Equally as exciting is the diversity of startup ideas ranging from marketplace platforms, technology enabled escape rooms, and even a crypto based crowdfunding platform. The AVI program has now supported over 20 technology startups with the completion of the 4th AVI cohort in December 2022.



The Tropical Treasure Hunt is an outdoor escape room like adventure where you explore local attractions and businesses while searching for the buried treasure!



Oseanna is a two sided marketplace connecting charter companies and boaters seeking a day on the sea. For charter companies, it streamlines the booking process and offers a central place to confirm reservations, manage reservations, and collect payment. It is a great platform for boaters because they can explore their options, find a budget friendly option, and book instantly from anywhere in the world.



Spotivity is a University informed double-sided marketplace that connects teen youth to out-of-school-time (OST) activities that promote positive development and create actionable pathways to college and careers while also offering OST providers and schools a robust back-end SaaS platform to streamline program administration.



Mappit is a Geographic Information System (GIS) company that uses innovative mapping technologies to create, analyze, and discover data. Mappit uses ArcGIS mapping software and aerial photography to provide environmental data analysis for planning and management decisions. Mappit can assist multiple local government agencies in mapping their resources, properties, and other environmental data across the territory. Most importantly, Mappit creates high-quality data that can be used to analyze information and discover new research possibilities.



The first crypto crowdfunding platform built on crypto.com Chrono blockchain.

PAST AVI COHORTS

2019



GRIID







2020









PAST AVI COHORTS

2021















2022







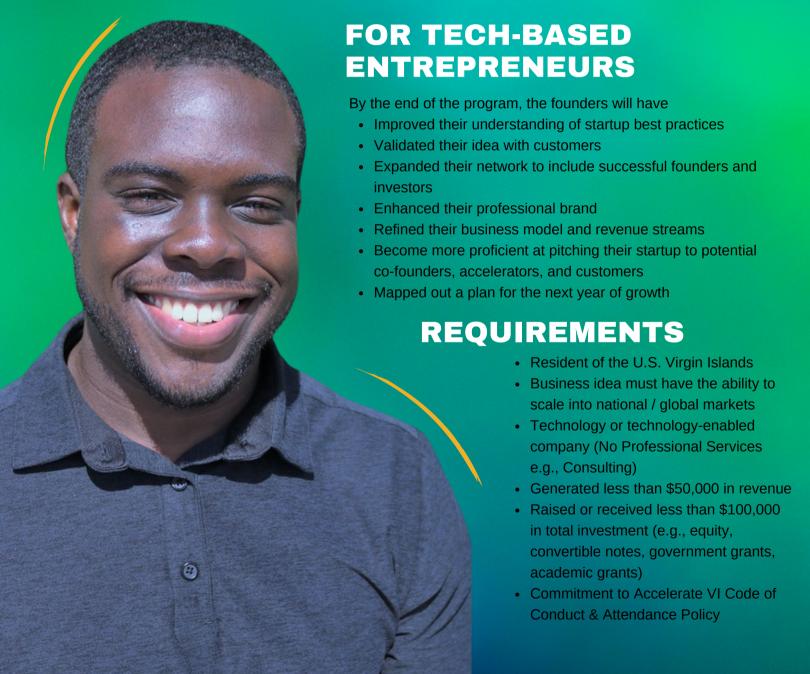


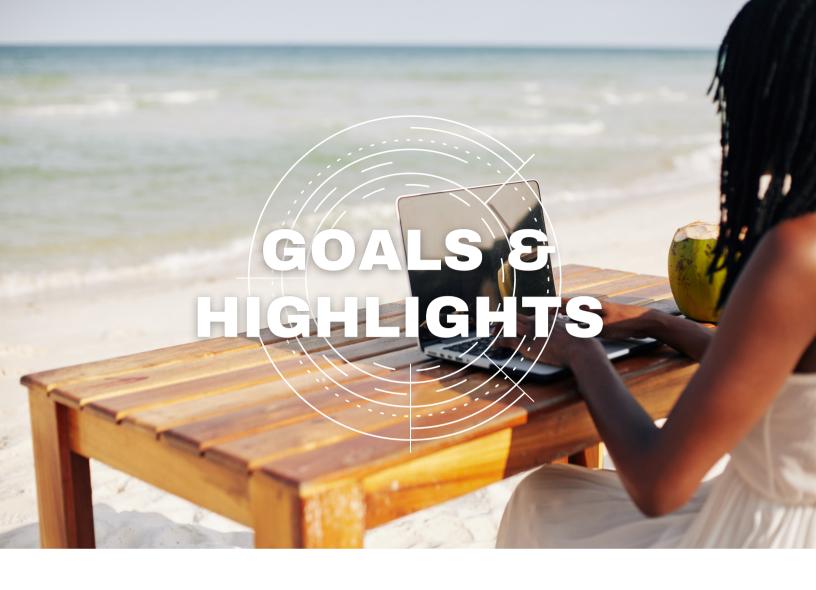


ACCELERATE VI

Succeeding in an accelerator requires a lot of prep work; a pre-accelerator is designed to fill that gap and prepare founders and teams for the next step. Pre-accelerator initiatives are designed to help take an idea, or often an inkling of an idea, and hone it.

Our Pre-AVI program offers up to six (6) local, early-stage entrepreneurs entry into a virtual training initiative to help them launch or grow their business. The 12-week program immerses participants in a series of workshops, webinars, and mentoring sessions tailored to provide participants professional feedback, help them launch a product, boost their sales, or polish their pitch for future endeavors.





At Pre-AVI, we pride ourselves on helping entrepreneurs become "accelerator ready." We focus on the educational aspect of tech-based entrepreneurship and have seen amazing results. Within each year that we've run the Pre-AVI program, our alumni have demonstrated exceptional progress and gone on to successfully participate in our highly competitive Accelerate VI program, which draws applications from later-stage startups from around the world.

With Pre-AVI, we're dedicated to supporting ambitious entrepreneurs and helping them learn and grow throughout their journey.

STARTUP HIGHLIGHTS



David Isles (St. Thomas): Cari (formerly known as CariCab) is a platform for ride-sharing and other services.

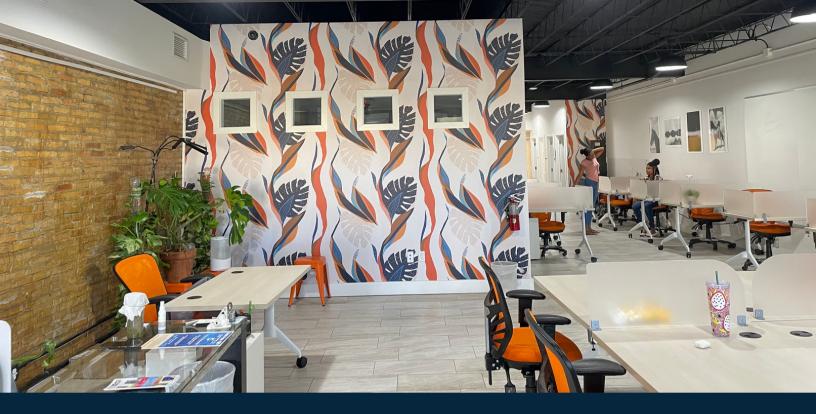


Nia Gumbs (St. Thomas): Oseanna is a two-sided marketplace connecting charter companies and boaters seeking a day on the sea.



Rafael Llanos Jr. (St. Croix): PRO is a photography management tool designed to cater to the needs of professional photographers.





Our goal is to cultivate a community of like-minded entrepreneurs, mentors, and investors. The ecosystem provides clients with the support needed to scale a company from the USVI.



The RTPark provides coworking space for RTPark clients and prospective clients through desks, an open floor plan, and shared conference room space. Coworking in an RTPark office helps clients connect. As part of a basic membership, members can use the hot desks, have key card, access the WIFI, and reserve the conference room.



EVENTS @ ACCELER TE VI

We are delighted to host a diverse range of visiting organizations at the Accelerate VI Coworking Space! Our space serves as a hub for networking, placemaking, and community building, and we take great pride in welcoming new organizations into our community. We believe in the power of collaboration and are thrilled to provide a platform for professionals from different industries to connect and grow together.





- Virgin Islands Architecture Center for Built Heritage and Crafts (VIACSTX)- VIAC Strategic Development Conference for Design, Construction and Curriculum
- WAPA- Meter Man Certification Training
- Blue Green Action Plan



CREATE, COLLABORATE, & CONNECT BY THE SEA





MEMBERSHIPS

BASIC MEMBERSHIP

1 MONTH - \$300 3 MONTHS -\$800

DEDICATED DESK MEMBERSHIP

1 MONTH - \$500 3 MONTHS - \$1350

NON-MEMBERS

1 DAY PASS - \$30

5 DAY PASS - \$125

SMALL CONFERENCE ROOM (UP TO 5 PEOPLE)

FULL DAY - UP TO 8 HOURS - \$150 HALF DAY - UP TO 4 HOURS - \$75

LARGE CONFERENCE ROOM (UP TO 8 PEOPLE)

FULL DAY - UP TO 8 HOURS - \$200 HALF DAY - UP TO 4 HOURS - \$100

FULL CONFERENCE SPACE (UP TO 16 PEOPLE)

FULL DAY - UP TO 8 HOURS - \$350 HALF DAY - UP TO 4 HOURS - \$175



340.249.1200

AVICOWORKING.SPACE





THE FUTURE
BELONGS TO OUR
KIDS, AND STEM
EDUCATION IS
THE KEY TO
UNLOCKING
THEIR POTENTIAL.



The UVI Research and Technology Park (RTPark) began its youth coding initiative, VI STEM Kids, at The Caribbean Center for Boys and Girls of the Virgin Islands (CCBGVI) on St. Croix and St. Thomas. The goal of the program is not only to introduce basic coding concepts to the participating youth, but to do so in an exciting and engaging way thus motivating young students to partake in further STEM studies and future STEM careers.

STEM
EDUCATION

As a fellow Virgin Islander and UVI STEM alumni, I know first hand the value and importance of supplemental STEM education for young Virgin Islanders. Thus, I am extremely proud and grateful that this summer, the VI STEM Kids team was able to provide STEM education to over 130 students participating in the 2022 summer camps of the Caribbean Centers for Boys and Girls of the Virgin Islands (CCBGVI). I want to especially thank our VI STEM Kids facilitators and fellow UVI students, Makayla Carino and Darren Paul, and the wonderful team at the Caribbean Centers for Boys and Girls of the Virgin Islands. STEM learning is about instilling a sense of curiosity and wonderment to students, and I look forward to continue providing this opportunity to students in the following years.



ALFONSO RODRIGUEZ JR.

RTPARK ENTREPRENEURSHIP MANAGER & ACCELERATE VI OPERATIONS MANAGER



The UVI Research and Technology Park (RTPark) began its youth coding initiative, VI STEM Kids, at The Caribbean Center for Boys and Girls of the Virgin Islands (CCBGVI) on St. Croix and St. Thomas.

The goal of the program is not only to introduce basic coding concepts to the participating youth, but to do so in an exciting and engaging way thus motivating young students to partake in further STEM studies and future STEM careers.

PROGRAM HIGHLIGHTS

20

CHROMEBOOKS PROVIDED TO STUDENTS
(10 DEVICES PER CENTER)



5-15

AGE OF STUDENTS WHO ATTENDED



130

STUDENTS SERVED





MADE FOR VIRGIN ISLANDERS, BY VIRGIN ISLANDERS



OU F MISSIO

VISTA+ houses a database that allows USVI businesses to connect with STEM talent within the Virgin Islands diaspora.
VISTA+ fills the growing need for qualified local professionals, while giving Virgin Islanders living abroad the opportunity to return and work in the Territory.



VISION 2030

VISTA+ strives to be the #1 resource and pipeline for Virgin Islanders across the world to return home, reverse the brain drain and revitalize their community by building the most innovative tech ecosystem in the Caribbean. VISTA+ will provide incentives, support, and mentorship to individuals returning home. As a result, our community and community reap numerous benefits including increased economic growth.



The Virgin Islands has produced plethora of high caliber tech and STEM talent working around the world. Attracting local talent back to the USVI adds value and quality human capital to local businesses and the community at-large in many ways. VISTA+ supports the continued development of a diversified ecosystem which:

- Builds critical mass of an innovative workforce
- Reverses the "brain drain"
- Creates more local entrepreneurs
- Preserves intergenerational networks of support
- Aggregates years of experience working at successful institutions back into the Territory
- Creates a resilience workforce familiar with cultural norms and traditions
- And more!

THE BIRTH OF VISTA+

AMINAH SALEEM



MEET
THE FOUNDERS



SYDNEY PAUL

Aminah Saleem, Chief of Staff, and Sydney Paul, Senior Manager of Business Intelligence & Marketing are both Virgin Islanders passionate about their work and community with over 50 years of experience combined. The two women sought to solve an issue: How do we get Virgin Islanders globally to bring their professional experience home? How do we connect them with the right resources and companies? The answer: The Virgin Islands Stem Talent Archive (VISTA+). VISTA+ is a workforce development and talent attraction program that focuses on reversing brain drain and retaining VI talent. What started as an idea coupled with legislative mandate has become the next step in workforce development for the territory.

FEBRUARY

2002

The UVI RT Park was established to address the economic challenges of the USVI. The park serves as a venue for technology-based innovation and entrepreneurship.

FEBRUARY

2019

VISTA+ is created out of a legislative mandate (V.I. Code title 17, S 480 (2019) to connect Virgin Island's talent to jobs and opportunities in the territory.

MAY

2022

The Virgin Islands Department of Labor enters into a Memorandum of Agreement with the RTPark to assist the government with recruiting Virgin Islanders living abroad to return to the Virgin Islands via VISTA+.















DECEMBER

2018

Aminah & Sydney begin to work on an initiative that aids in reversing brain drain and connecting Virgin Islanders to STEM opportunities in the territory.



2020

At the height of the pandemic, the VISTA+ platform is officially launched to much excitement. The site receives thousands of views and dozens of registrations within the first few hours of its launch.

JANUARY

2023

Vista+ launches #COMEHOMEUSVI campaign!





CANDIDATE ELIGIBILITY

- Any United States citizen domiciled in the US VI for one (1) year or more*;
- A person who has attended a school in the USVI for at least six (6) years or is a USVI high school or UVI graduate and who is registered to vote in the Virgin Islands;
- Any "Native Virgin Islander" defined as any person born in the USVI, is an offspring of a parent born in the USVI, or any person born outside the Territory to a "Native Virgin Islander"* or
- A holder of a permanent resident card* domiciled in the USVI for one (1) year or more;
- The spouse of any Virgin Islander as defined above, who wants to relocate to the VI with their spouse
- Any student in their senior year who is graduating from a high school in the Virgin Islands, enrolled in college and majoring in any area under STEM

DIVERSE JOB OPPORTUNITIES

The carefully curated platform on VISTA+ allows companies and job seekers to network and connect around technology and STEM related opportunities including but not limited to:

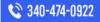
- Software Development
- Design & Creative
- Data Science & Analytics
- Accounting & Consulting
- Engineering & Architecture
- IT & Networking
- Customer Service
- Sales & Marketing
- Administration Support

VISTA+ EMPLOYER ACCESS FEES

- RTPark Client Companies: Free access to VISTA+
- USVI EDC Companies and Nonprofit Organizations:
 Free access to VISTA+
- Private Companies & USVI Government Agencies: Contact us at vistaplus@uvirtpark.net or 340-474-0922 for more info about fees and payment options.















HIGHLIGHTS

THE NUMBERS

99

COMPANIES

93

CANDIDATES

25

JOBS POSTED
IN 2022



BUILDING CAPACITY

Shanya Hanley, VISTA+ Coordinator

I believe through our outreach initiatives, we can reduce the effects of the brain drain on our community. Through our efforts, we will grow the VISTA+ talent database that will positively impact and grow our economy.



MEET THE TEAM

Aimee Griles-Cariño, Marketing Specialist



To expand the capacity and reach of VISTA+, building strong partnerships in the public and private sectors was crucial. Access to additional funding through public sector partnerships, while collaborating with young local entrepreneurs on messaging has allowed the program to make great strides in latter part of 2022.

By working together, we can achieve our workforce development and talent attraction goals, provide more opportunities to individuals, and have a greater impact on the economic development of our territory.

THANK YOU TO OUR PARTNERS!





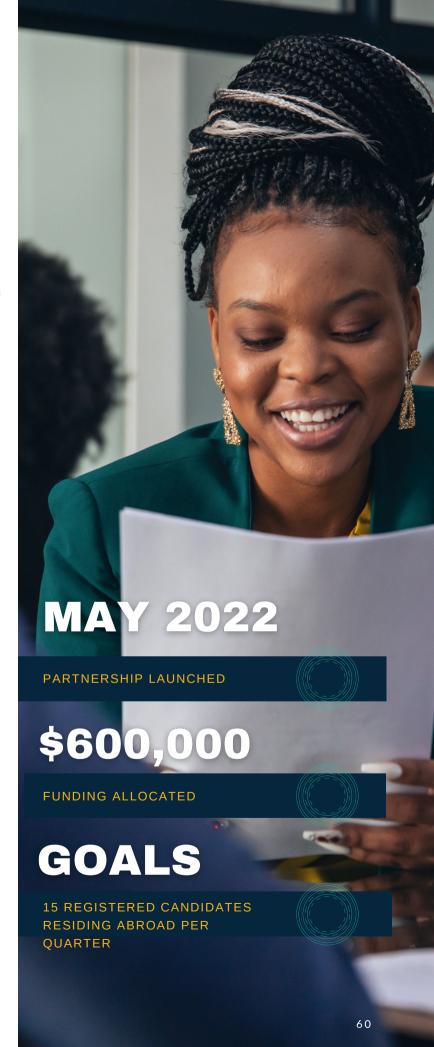




The RTPark and the Virgin Islands
Department of Labor (VIDOL) have formed
a powerful partnership to tackle the
shortage of skilled personnel in science,
technology, engineering, and mathematics
(STEM) fields in the U.S. Virgin Islands by
encouraging local talent to return home and
fill vacant positions in the territory.

The RTPark's VISTA+ platform is set to play a key role in this initiative, providing a central location for job vacancies in STEM and other related fields. Through the partnership, select businesses and organizations will have free access to the platform, including RTPark clients, Economic Development Commission (EDC) beneficiaries, and non-profits. The funding provided by VIDOL will ensure that this platform is a valuable resource for many employers seeking skilled personnel in STEM fields.

This 3-year partnership is a significant step forward in local talent attraction and retention. The RTPark and VIDOL are committed to making a difference and providing a pathway for Virgin Islanders to return home and fill the many vacant positions in the USVI.





CREATING A MORE SUSTAINABLE VIRGIN ISLANDS



Tech Village RTPARK

OVERVIEW

A 27-acre mixed-use economic development project focused on addressing economic diversity, housing, and educational needs in the St. Croix community with innovative additions to our infrastructure. The site was conveyed to the RTPark in November 2021 and is expected to break ground in Spring/Summer 2023. It will be an integral component of expanding agricultural research and technology.



TECH VILLAGE BOASTS AN ARRAY OF ECONOMIC BENEFITS

- Clean Energy Infrastructure
- · Increase in Housing
- Increase in Office Space
- · Increase in Business Attraction
- · UVI Hospitality Program Investment
- · Increase in Hotel Rooms
- Improved Parking
- Environmentally Sustainable Design

PROGRAM HIGHLIGHTS

\$80M

INVESTMENT FOR ST. CROIX

125+

CONSTRUCTION JOBS

FUND FOR
AGRICULTURAL
PROGRESS

300 PERMANENT AGRICULTURE JOBS

AGRICULTURAL COMMERCIALIZATION

16 ACRES OF DEDICATED • FARMLAND

AGRICULTURAL BENEFITS

AGRICULTURE BUSINESS ATTRACTION

INNOVATIVE SUSTAINABLE DEVELOPMENT

FARMER'S COOPERATIVE

PARTNERSHIPS
WITH LOCAL
AGRICULTURE
ORGANIZATIONS



A COMPANY'S HOME IS THE HEART OF INNOVATION

OVERVIEW

After Hurricane Maria in 2017, which destroyed the 64 West - RTPark HQ building, we made significant investments into its renovation and are proud to be open again. The building offers the improved space needs and amenities for the organization's growing team, as well as soft landing space for incoming clients and startup tech founders.



2017 HURRICANE RECOVERY AND RENOVATION INVESTMENT



The RTPark's large conference room on the second floor of our 64 West - RTPark HQ building located on the UVI St. Croix campus is a state-of-the-art video conferencing center that can host 40 - 50 people. The conference room, available for the public, is perfect for today's hybrid video conferencing meetings and summits.

FEATURES

- Two 98" Flat-Panel Monitors
- · Robust Controlled Audio
- Built-in Zoom Functionality
- Break-Out Presentation Huddle Room

RENTING THE SPACE

To rent the 64 West Conference Center, an email has to be sent to

<u>naisha.monellejoseph@uvirtpark.ne</u>t with details pertaining to the event.

Rental pricing starts at \$100 dollars an hour for the room only and can increase per addon, which include:

- Audio/visuals
- Zoom links
- Weekend and after-hour functions
- And more!

GOING SOLAR STATE OF THE SOLAR SOLAR

GRANT TO SOLARIZE THE BUILDING



Source: FEMA 406 Mitigation Grant

Project: Installation of a ground-mounted 423kW PV-Solar Net-Billing System

Timeline: One year projecting beginning late 2023

Goal: 100% offset of the building's utility charges. This move will save the RTPark significant money on costly WAPA bills and make the building a local model for practical solar-PV technology utilization.

The UVI Research & Technology Park is bringing the future of energy to the Virgin Islands with an exciting new project! Thanks to a \$1.1 million grant, we're installing state-of-the-art ground-mounted solar panels in the 64 West Center, which currently houses the RTPark Headquarters, as well as the laboratories for the UVI The College of Science and Mathematics.

Our new solar installation will serve as a model for others to follow, showcasing the practical and profitable potential of solar power. By being at the forefront of this movement, we're attracting top companies and investors who want to get in on the action and make a difference in sustainable development.



USVI CHESS ASSOCIATION

WEEKEND CHESS TOURNAMENT

EVENTS@ 64 WEST

Office of Disaster Recovery	VI Public Finance Authority Training
Office of the Governor Communications Department	Emergency Management Training for GVI Public Information Officers
Office of Congresswoman Stacey E. Plaskett	Doing Business with the Government (Local & Federal)
National Park Service	3-Day Resume Writing & Federal Hiring Workshop
Liberty/Broadband	Press Conference
United Industrial Workers of the Seafarers International Union	Union Meeting
Liberty/Broadband	Liberty/Broadband Press Conference
VI Good Food Coalition	Resilient Food System Action Planning Event

ORGANIZATION

EVENT



INVESTING IN
IMPACT TO
BUILD A
BETTER
FUTURE





The Catalyst Fund, a UVI Research and Technology Park initiative, will provide a much-needed source of patient, flexible financing for business ventures and real estate (re)development projects that enhance the entrepreneurial ecosystem or otherwise help make the USVI a more attractive destination for high-impact economic development projects. A keen focus will be placed on financing businesses —both existing local enterprises and new-to-market firms—with the potential to create jobs for Virgin Islanders.

The Fund is intended to be used in combination with other sources of financing/funding and will serve as a bridge between the amount the borrower can obtain in the private market and the amount needed to support a project or business. For example, a borrower may be able to obtain only 60 to 80 percent of project financing from conventional sources and thus requires another lender to fill the gap...this is where the Catalyst Fund comes into play.

CATALYST FUND IMPACT

The VI Catalyst Fund is dedicated to driving economic growth and creating jobs in the U.S. Virgin Islands. Our loan committee is made up of experts who carefully review each loan application, taking into consideration not only your business plan and financials, but also your commitment to creating transformational progress and high yield impact within our communities.



JOB GROWTH

By targeting and supporting diverse, high-impact businesses that will employ hundreds of Virgin Islanders, the Catalyst Fund will help to create a robust workforce that keeps their hard-earned dollars circulating many times over within the community.



HIGH-VALUE INVESTMENT

Attracting high-impact companies to the USVI means opportunities for more investment in our infrastructure, our workforce, our civic projects, and our local treasury.



NEW DIVERSE WORKFORCE

We must introduce new, more flexible industries to the economy to work alongside our major industries to build economic resiliency so that when the next disaster strikes, our economy, and community are not crippled.



ECONOMIC STABILITY

Through economic diversification and building a larger, stronger workforce, we believe that our community and economy can bounce back quicker from inevitable crises, including natural disasters and pandemics.



AUXILIARY BUSINESS OPPORTUNITIES

Large-scale businesses with high-skill, high-wage, high-demand employees also bring opportunities for local entrepreneurs and small businesses to support the needs and services of our growing communities.

BY THE NUMBERS

The Catalyst Fund has made remarkable progress since its establishment in 2021. We are proud to share that we have successfully deployed funding for one loan, and we have another in the queue for 2023. This impressive progress is just the beginning of the transformational impact that these investments will have on our local economy. We are excited to continue pushing forward and witness the tremendous change that will come as a result.

\$2.5M

TOTAL AMOUNT **APPROVED**

NUMBER OF LOANS APPROVED

02 \$1.5M

TOTAL DOLLAR AMOUNT DISPERSED





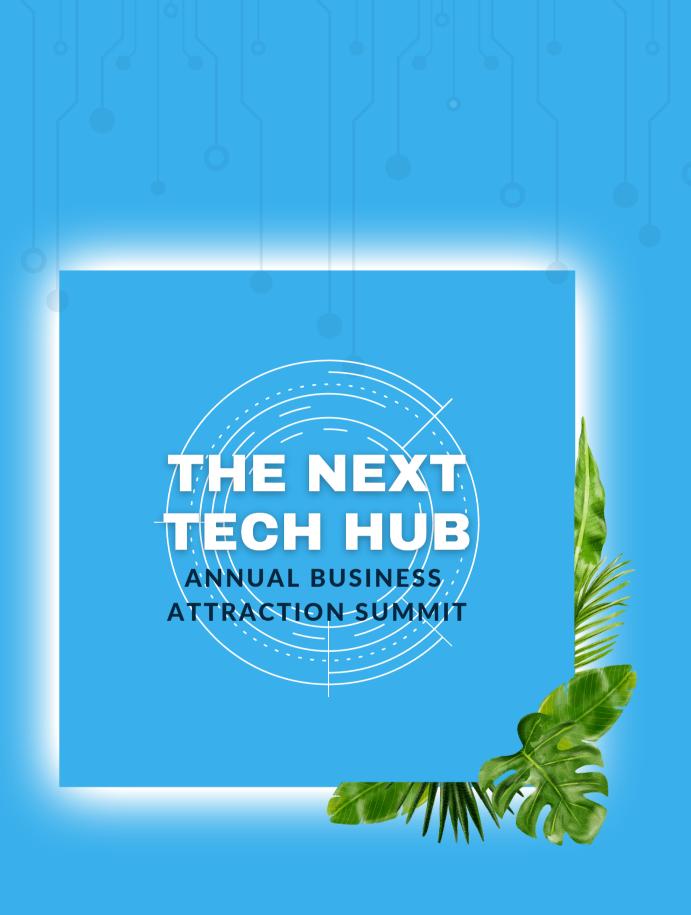
DEPLOYED



AGRICULTURE RESEARCH & TECHNOLOGY

Farmshelf's bookcase-sized, smart indoor farms empower anyone to grow leafy greens, herbs, and flowering crops wherever they live, work or eat. They are actually small enough to fit into a restaurant or home and powerful enough to provide pounds of fresh produce every week. Farmshelf is driving an evolution of the entire system of how communities grow and distribute fresh produce. The company is on a mission to enable anyone to grow their own food wherever they are. It will be a game-changing innovation for import-intensive regions around the world with limited arable land and domestic food production, like the USVI.





CONVERGING
IDEAS, DRIVING
PROGRESS:
SUSTAINABLE
INNOVATION
STARTS HERE



OVERVIEW

This multi-day event attracts dozens of rapidly growing and established tech companies worldwide, emerging tech entrepreneurs, high net worth investors and key influencers in the tech and economic development industries to learn about the benefits of living and working in "America's Paradise."

THE NEXT TECH HU

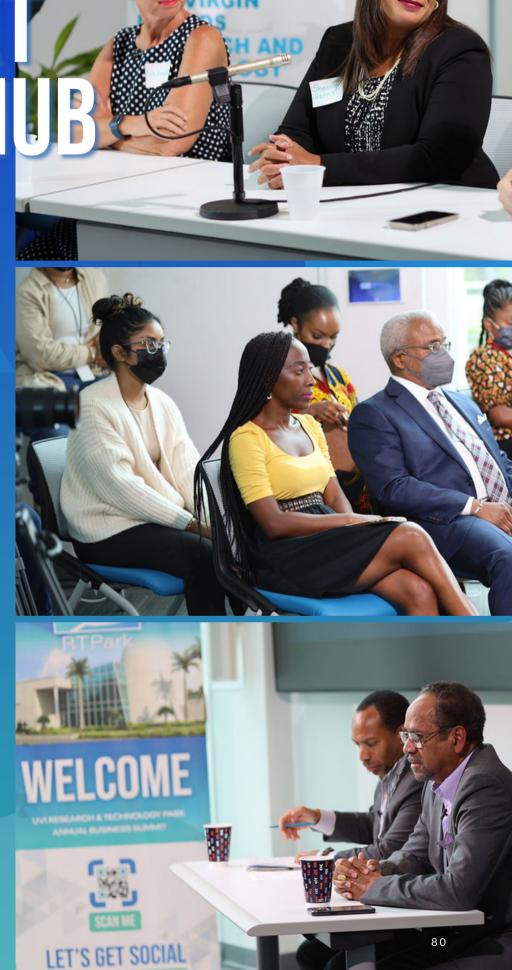
255

REGISTRANTS

21
PANELISTS

SPONSORS

2 KEYNOTES



THE NEXT TECH HUB

04

THE PIPELINE

4 out of the 40 tech company leads generated from the Tech Summit are currently in the pipeline to become RTPark clients!

10.3%

NON-PROFIT/CIVIC/MISC.

57%

LOCALS

AUDIENCE REACH 20.3%

NON-RESIDENT

12.4%

GOVERNMENT OFFICIALS

FROM LOCAL TO GLOBAL ATTENDANCE

THE NEXT TECH HUB

2022 KEYNOTE SPEAKERS



The RTPark is thrilled to have hosted two exceptional keynote speakers, Tim Reid and Suzette Yasmin Robotham, at the 2nd Annual Business Attraction Summit.

EMMY-NOMINATED ACTOR DIRECTOR • PRODUCER

Their invaluable insights provided an excellent backdrop for a discussion on the U.S. Virgin Islands' potential to lead the way in sustainable development and expand its reach into unique economic sectors while empowering the community to pioneer innovation.



SPEAKER • CONNECTOR • COACH AND A LEADING BLACK WOMAN IN TECH



OPTIMISM IS THE KEY TO ACHIEVEMENT.



Our organization has been actively reimagining and transforming our model to become a powerful force for change in the USVI. We take immense pride in the tangible impact that our programs and initiatives are making in the community.

As we look forward to the upcoming year, we are excited to build on our momentum and continue to pursue critical initiatives that will attract businesses and spur economic development in the region.

FUTURE INITIATIVES

- Breaking ground on the construction of Tech Village in 2023
- Graduating the 5th Cohort of Accelerate VI
- Graduating the 3rd cohort of the Pre-Accelerator Program
- Hosting major VISTA+ recruitment events on the mainland U.S.
- Hosting our 3rd VI STEM Kids Program
- Launching the solarization project for the RTPark's headquarters at 64 West
- Expanding our sector focus inclusive of innovative high-impact industries, such as the creative economy
- Deploying a second traunch of Catalyst Fund dollars to highimpact business ventures and real estate development projects
- Working with policymakers to leverage incoming federal funding for economic development and resiliency
- Commencing pre-development activities for a major St.
 Thomas focused economic and community development initiative.

CLIENT NETWORK APPENDIX

LOCATION
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CLIENT NETWORK APPENDIX

ORGANIZATION	LOCATION
ORGANIZATION	LOCATION
Godney Holdings, LLC	STT
Hip Logistics, LLC	STT
Hooma Holdings, LLC	STT
Hydrocarbon Management Research and Technology, LLC	STT
Impact Technologies, Inc	STT
Impact Traits	STX
Innovate 1550, LLC	STT
INOV8, LLC	STT
Integrated Healthcare Services Group, LLC	STT
Intellectual Global Concepts, LLC	STT
Island Holdings, LLC	STT
ITIM USVI, LLC	STT
JAGE USVI, LLC	STT
Justin Ovation Technologies, LLC	STT
Knowledge Investments, LLLP	STX
Merch Connect Media, LLC	STT
Lifestylecrashers, LLC	STT
LNL Publishing, LLC	STX
M1 USVI, LLC	STX
MB Jewels, LLC	STT
McEwen, LLC	STT
MDD Regenerative	STT
Media Source, LLC	STT
MEI Global LLC & MEI Licensing LLC	STT
Nova Vita Enterprises, LLC	STT
New Vista, LLC	STT
NTest, LLC	STX
OTA-VI, Inc.	STT

CLIENT NETWORK APPENDIX

ORGANIZATION	LOCATION
qSpark USVI, LLC	STT
Rank Group, LLC	STJ
Reach Right Digital Marketing, LLC	STT
Renaissance Imaging	STX
Rise BI, LLC	STT
Royall Media Worldwide, LLC	STX
Scarab Technology Services, LLC	STT
Seagrape, LLC	STX
Seals Investments VI, LLC	STX
Self-Insurance Consultants, Inc.	STT
Sericore VI, LLC	STX
Shoe Crazy Wine USVI	STX
Shop Smart Ventures, LLC	STT
Silver Line Films, LLC	STX
Southern Equity, LLC	STX
Something Another (USVI) LLC	STT
StrongKor USVI	STX
TheoTrade, LLC	STX
TPS Management Services, LLC	STT
Tropical Telecom, Ltd.	STT
Vast, LLC	STT
Verimode, LLC	STT
VI Techstack, LLC	STJ
VIYA/Innovative Entities: Innovative: Caribbean Comm. Corp. Innovative: ICC TV, Inc. Innovative: St. Croix Cable TV, Inc. Innovative: VIPowerNet, LLC Innovative: Vitelcom Cellular, Inc.	STT
Xinuos, Inc	STT
XO Energy Worldwide, LLLP	STT
Zurich Awes Financial Management	STX

