

DOING BUSINESS WITH

**THE UNIVERSITY OF THE VIRGIN ISLANDS  
RESEARCH AND TECHNOLOGY PARK  
CORP.**

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# HISTORY OF THE RESEARCH AND TECHNOLOGY PARK

Established in 2002 under Title 17 of the Virgin Islands Code, the University of the Virgin Islands Research and Technology Park (RTPark) was created as a public-private partnership between the private-sector, the Government of the Virgin Islands (GVI), and the University of the Virgin Islands (UVI).

As a specialized economic development organization, our goal is to diversify and strengthen the economy of the U.S. Virgin Islands by building a new sector focused on knowledge and technology intensive companies.

**20+**  
**Years Of**  
**Operation**

**80+**  
**Mature Client**  
**Companies**

**20+**  
**Accelerate VI**  
**Graduates**



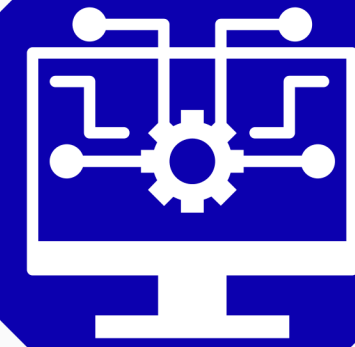
RTPark  
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# TARGET SECTORS

The RTPark has targeted several under-explored technology and knowledge-based sectors within the region. Our focus is on companies working in Health and Medicine, Software Solutions, Sustainability Solutions, and Financial Technology, and have expanded our outreach to connect with technology focused companies in numerous other sectors:

- Interactive media management
- Internet advertising
- Telecommunications
- E-commerce
- Content development
- Data hosting and data management
- Sustainable Construction
- Research and Development

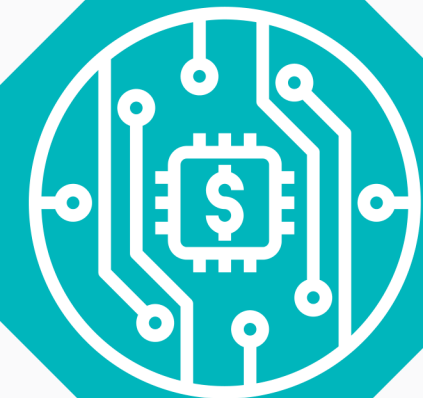
## Software Solutions



## Health and Medicine



## FinTech



## Sustainability Solutions



# TARGET SECTOR EXAMPLES



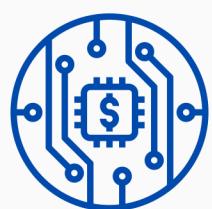
## Health and Medicine

- Lab Research
- Medical Devices
- Healthcare Management



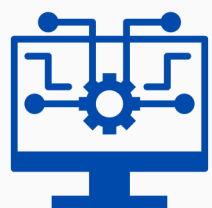
## Sustainability Solutions

- Renewable Energy Efficiency
- Agricultural Technology
- Marine Biotechnology



## Financial Technology

- Mobile Banking
- E-Commerce
- Blockchain
- Biometrics
- Artificial Intelligence



## Software Solutions

- Specialized Software Development
- Cybersecurity
- Back Office Support



# FIVE VERTICALS

The RTPark's Five Verticals encapsulates the programs, services, and goods that we invest in to provide our clients and the community with the resources necessary to build a vibrant tech sector in the USVI.

- **Mature Business Attraction**
- **Real Estate and Infrastructure Development**
- **Capital Financing**
- **Workforce Development**
- **Entrepreneurship**



Investing in these five verticals ensures a sustainable business model that prioritizes economic growth, equitable community practices, and environmental protection.



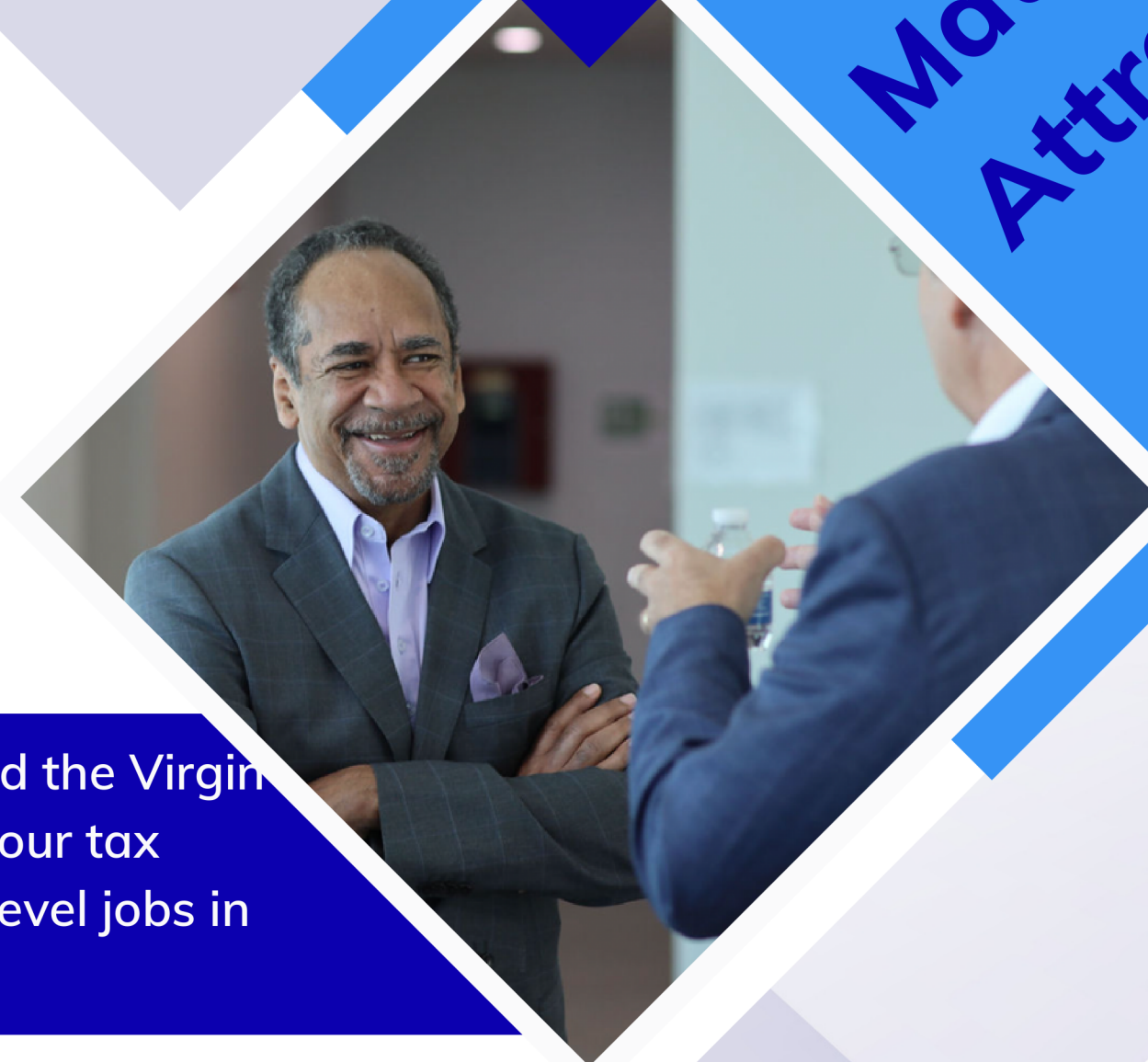
# MATURE BUSINESS ATTRACTION

To date, we have attracted over 80 companies to our program. We recruit these companies by offering:

- **An attractive tax incentive program**
- **Soft landing assistance**
- **The lifestyle of an island paradise**
- **The opportunity to contribute to improving the quality of life in a community small enough for the activities of a single firm to make a difference**

1.

Mature Business  
Attraction



Attracting mature businesses benefits both our clients and the Virgin Islands community. RTPark clients retain capital through our tax incentives and the local community gains access to high level jobs in various technology related fields.



# REAL ESTATE AND INFRASTRUCTURE DEVELOPMENT

RTPark investments in real estate and infrastructure development have two main goals:

- 1) To ensure that our clients can successfully relocate to the U.S. Virgin Islands by providing office and residential spaces that meet their business needs;
- 2) To provide similar spaces to the local community as a means of growing and retaining entrepreneurs and the local workforce.
  - **Accelerate VI Coworking Space**
  - **Tech Village**
  - **Innovate STT**

2.

Real Estate and  
Infrastructure  
Development



Developing infrastructure addresses a major gap in the Virgin Islands by providing affordable middle-income housing as well as creating spaces for entrepreneurs and other business professionals to live, work, and collaborate





# CAPITAL FINANCING

To address the financial needs of our clients, the RTPark created the Catalyst Fund, which provides gap financing between \$0.5 million - \$1.5 million for applicable projects. Additionally, through our close relationship with the Government of the Virgin Islands, we are able to seek funding through a variety of governmental entities and federal programs i.e. Community Development Block Grant- Disaster Recovery funds.

- **Debt**
- **Equity**
- **Forgivable Loans**

3.

Capital  
Financing

CF

Catalyst  
Fund



We provide access to capital to support the projects and initiatives of our clients that are mutually beneficial to the local community.



RTPark  
REALTY PARTNERS  
OF THE VIRGIN ISLANDS

# WORKFORCE DEVELOPMENT

The RTPark supports numerous workforce development programs, including the recruitment of members of the USVI diaspora; education, training, and upskilling programs for youths and adults; and entrepreneurial development programs.

- Virgin Islands STEM Talent Archive
- VI STEM Kids
- Internships for UVI students
- The Idea Incubator
- Classroom space and technical support for adult education

4.

Workforce  
Development



ISTATA



By providing workforce development opportunities at varying stages in life, we are cultivating a strong tech focused workforce in the U.S.V.I.



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# ENTREPRENEURSHIP

The key to creating a sustainable business climate in any region is to invest in and cultivate local entrepreneurs. A portion of the fees generated by our clients support the RTPark Idea Incubator and Accelerate VI Program. These programs provide ambitious Virgin Islanders with big tech ideas a step-by-step framework for launching and growing a technology company, free of charge. We also provide graduating companies with starting capital and access to office space.

- **The Idea Incubator**
- **Accelerate VI**
- **Accelerate VI Coworking Space**

5.



Entrepreneurship



Cultivating an entrepreneurial climate in the U.S.V.I. helps to boost economic growth by opening up employment opportunities and investment within the local community.



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# TAX INCENTIVES

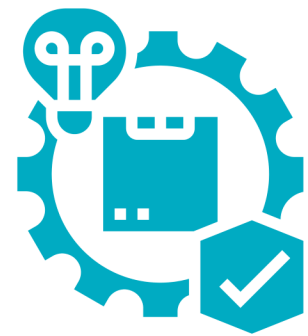
The RTPark, which operates as a Protected Cell Corporation and an autonomous instrument of the U.S.V.I. Government offers numerous tax exemptions and reductions to our clients, the most notable of which is a 90% reduction on tax liability for the business and also for the owners and beneficiaries if the owners are bona fide residents of the U.S.V.I.



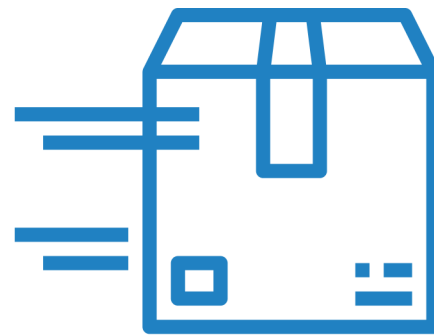
**Gross Receipt Tax**



**Corporate Income Tax**



**Excise Tax**



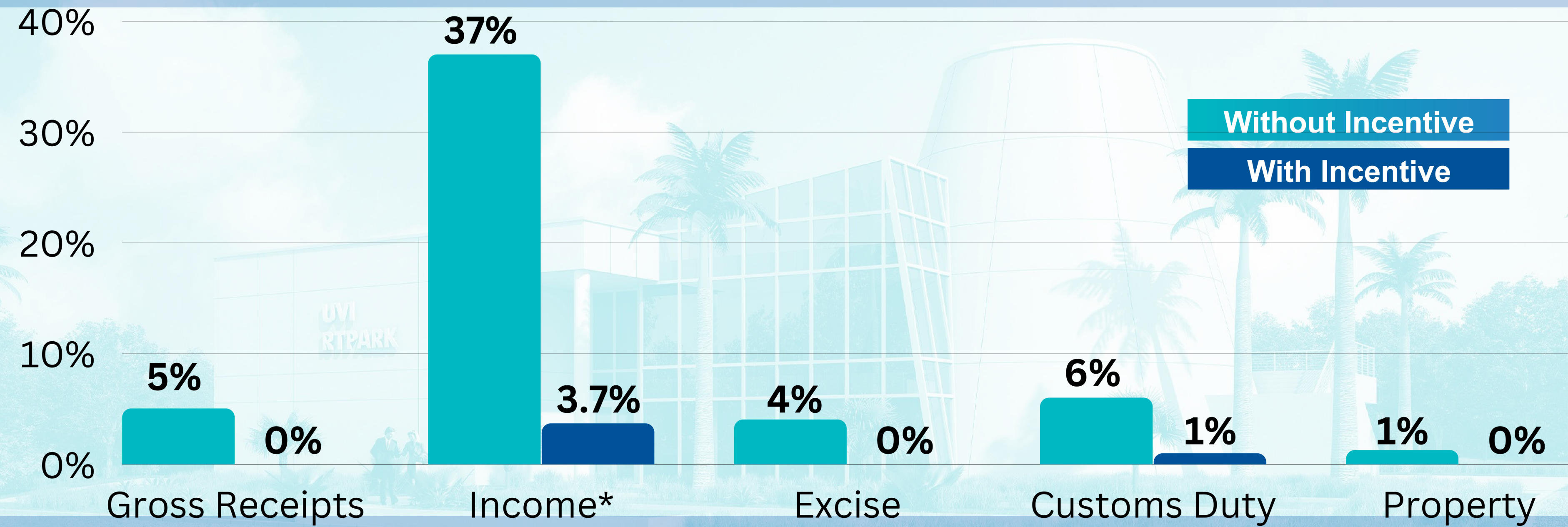
**Customs Duty Tax**



**Property Tax**



# TAX INCENTIVES OVERVIEW



\*Income Tax rate varies based on revenue and type of entity

# JOINING THE RESEARCH AND TECHNOLOGY PARK

The RTPark's core value proposition is particularly appealing to investors who are concerned with both financial returns and contributing to sustainable human development.

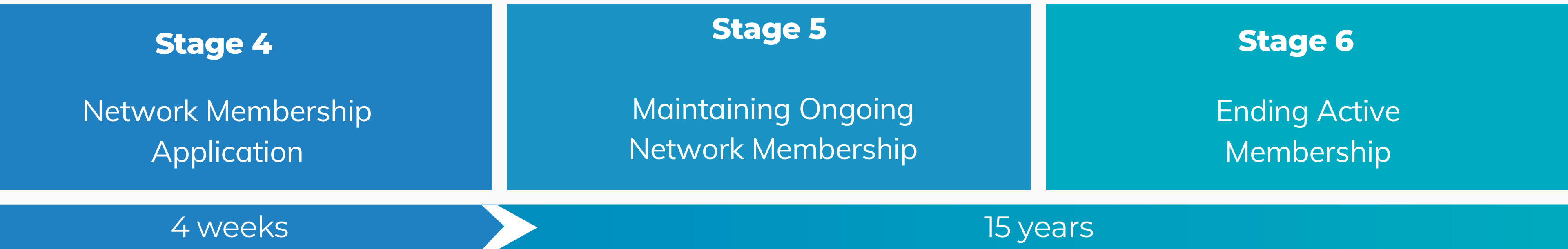
Applying for membership in the RTPark program involves a series of stages and is designed to be fully processed within a three-month time period, assuming the applicants and counsel promptly and diligently provide requested documentation for the screening and formal application.



# FROM INQUIRY TO APPLICATION



# FROM APPLICATION TO EXIT



# RTPARK CLIENT COMMITMENTS

RTPark Client fees are determined by the size of the company and includes:

- **Initial Certificate Fee: One-time payment made within seven days of approval of the Park Tenant Agreement by the RTPark Board of Directors**
- **Annual Management Fees: A percentage of the client's gross revenue, usually 2%-5%**
- **Additional Funding to UVI: Includes Tier 1 scholarships (\$15,000) and Tier 2 programs (\$20,000)**
- **RTPark Equity Ownership: 1% non-voting, non-distribution shadow stock that grants access to all RTPark tax exemptions**





# **THE UNIVERSITY OF THE VIRGIN ISLANDS RESEARCH AND TECHNOLOGY PARK CORP.**

WE HOPE TO HEAR FROM YOU SOON

**PHYSICAL ADDRESS**

64 WEST PALM DRIVE  
KINGSHILL, ST CROIX, US VIRGIN ISLANDS, 00850

**TELEPHONE**

1 (340) 474-0922

**EMAIL**

[INFO@UVIRTPARK.NET](mailto:INFO@UVIRTPARK.NET)

**MAILING ADDRESS**

UVI RESEARCH & TECHNOLOGY PARK CORPORATION  
64 WEST PALM DRIVE  
KINGSHILL, ST CROIX, US VIRGIN ISLANDS, 00850